

# An Act requiring financial education in schools

H.46/H.636/S.421



**Filed by Treasurer Goldberg, Senator O'Connor, and Representative Lipper-Garabedian, this bill aims to:**

- Increase access to financial education for students in grades K-12, requiring every school district to incorporate these essential concepts into their coursework.
- Update the Department of Elementary and Secondary Education curriculum framework, and create a Financial Literacy Trust Fund to support educator training and implementation costs.
- By ensuring financial education takes place in schools, provide students and their families the knowledge and skills necessary to adapt to the challenges and opportunities of our economy.



## **The current state of financial education in Massachusetts**

While many districts in our state offer financial education courses or integrated learning opportunities for some students, the vast majority do not. According to an **assessment** conducted by Champlain College's Center for Financial Literacy, Massachusetts is on its way to being in the nation's last place in delivery of Personal Financial Education in schools.

**"The most equitable way to offer financial education is through our schools and the most effective way is to begin at the earliest ages. We must do everything we can to level the playing field for all students in Massachusetts."**

- Deborah B. Goldberg,  
Massachusetts State Treasurer and Receiver General



Read the National Report Card on High School Financial Literacy.

<https://bit.ly/FinEdReportCard>



OFFICE OF  
ECONOMIC  
EMPOWERMENT